

NIT No. EE(Project-II)WZ/TC/2020-21/07 Dated 01/01/2021 Name of Work:-Selection of Transaction Advisor for Construction of Commercial Complex at Vasant Vihar, Shopping Complex, South Zone.

REPLY OF PREBID QUERY OF CBRE SOUTH ASIA PVT. LTD./CORRIGENDUM

w	N	_	S.No.
CBRE South Asia Private Limited	CBRE South Asia Private Limited	CBRE South Asia Private Limited	Agency
Date & Time for Receipt of Bid/Tender 21st January, 2020 10:00 AM to 3:00 PM	Clause 2.20.2 An amount equal to 10% (ten per cent) of the Agreement Value shall be deemed to be the Performance Security for the purposes of this Clause 2.21, which may be forfeited and appropriated in accordance with the provisions hereof	Page 6, Bid Security – "Rs. 5,00,000/- in the form of Demand Draft/ Pay order in Favour"	Clause
We request the Authority to kindly allow 2 weeks for the submission of the bids in Hard Copies after the issue of the corrigendum.	Clause 2.20.2 An amount equal to 10% (ten per cent) of the Agreement Value shall be deemed to be the Performance Security for the purposes of this Clause 2.21, which may be forfeited and appropriated in accordance with the provisions hereof As per the recent DoE office memorandum it has been concluded that the performance security for all government tenders be reduced from 5-10% to 3%. We thereby request the authority to kindly reduce the performance security to 3% of the agreement value.	As per the latest government reforms we request the authority to kindly replace the EMD with bid security declaration.	Query
No further extension in date and time for receipt of bid/tender will be granted.		Circular No. D/SE(P)/SDMC/2020-21/181 dated 31.12.2020 (Copy enclosed) issued by SE (Planning) regarding exemption in	Reply

