

SOUTH DELHI MUNICIPAL CORPORATION LAND & ESTATE DEPARTMENT 7<sup>TH</sup> FLOOR, E-1 WING, Dr. SPM CIVIC CENTRE J.L. NEHRU MARG, NEW DELHI – 110 002 landestatesdmc@gmail.com

No. AO/L&E/SDMC/2020/D-1942

Dated: 26 /10/2020

Subject: - Change/Modification in the provision by way of charging 33.33% surcharge of total conversion charges in place of extant provision of Unearned

The corporation vide resolution No 252 dated 25.03.2013 approved a policy of conversion from License to Leasehold and Leasehold to Freehold of commercial properties of certain markets which were transferred from GOI vide Gazette notification dated 24.03.2006 in SDMC. The detailed terms and conditions are compiled in the form of brochure and the same is available at the website of SDMC as well as at L&E Deptt., SDMC. The list of Markets, which were allowed for conversion of properties from License to Leasehold and Leasehold to Freehold vide Corporation resolution No. 252 dated

- 2. Further, the Standing Committee vide its Resolution No. 52 dated 11.08.2020 and subsequently the Corporation vide its Resolution No.81 dated. 20.08.2020 has inter-alia, approved the changes/modification in the extant provision of Unearned Increase with immediate effect, in case of sell/purchase of properties in the above said certain markets, in which conversion of properties from Leasehold to Freehold were allowed vide Corporation Resolution No. 252 dated 25.03.2013, as per following details:-
- The condition of seeking mandatory permission from the lesser for selling the property is abolished and accordingly, non-intimation charges @ Rs. 3000/- per year shall not be applicable.
- In case of property changes hand by way of registered Agreement to sell/GPA/SPA/Will the following charges shall be applicable when the property shall be allowed to convert from Leasehold to Freehold;
  - a. Conversion Charges + Surcharge @ 33.33 % of total conversion charges in place of Unearned Increase.
  - b. The 40% rebate of conversion charges shall not be allowed.
- Rest of the terms and conditions of lease deed and Corporation Resolution No. 252 dated 25.03.2013 shall remain unchanged.
- This issue with the approval of Competent Authority. 4.

Encl: - As above.

## Distribution:-

President/Secretary of the Concerned Markets Association (for circulation to the shop keepers of the Market through DAs (L&E), SDMC}

## Copy for kind information to:-

- 1. PS to Commissioner, South DMC for kind information of the Commissioner.
- 2. All Additional Commissioners, South DMC
- 3. All HODs of South DMC
- 4. All Zonal DCs of South DMC
- 5. Director (IT) for uploading the circular on the SDMC's website for wide publicity.

## Copy for kind information to:-

- 1. Hon'ble Mayor, South DMC
- 2. Hon'ble Chairman, Standing Committee, South DMC
- 3. Hon'ble Leader of House, South DMC
- 4. Hon'ble Leader of Opposition, South DMC.

(Administrative Officer)

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